

State of California
Pooled Money Investment Account
Market Valuation
07/31/04

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 2,087,403,513.88	\$ 2,091,639,000.00	NA
Notes	\$ 4,808,432,525.06	\$ 4,793,777,250.00	\$ 35,121,058.25
Federal Agency:			
SBA	\$ 533,631,639.31	\$ 527,068,479.33	\$ 1,230,206.30
MBS	\$ 371,262,782.84	\$ 363,994,682.06	\$ 1,674,533.98
Bonds	\$ 3,777,732,773.85	\$ 3,758,971,240.20	\$ 33,595,744.74
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 11,521,708,957.26	\$ 11,545,760,754.90	NA
FHLMC PC	\$ 3,076,118.41	\$ 3,342,440.45	\$ 49,492.14
GNMA	\$ 449,050.12	\$ 512,240.66	\$ 4,442.21
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 600,000,000.00	\$ 599,553,301.00	\$ 1,893,444.44
CDs	\$ 9,050,044,251.23	\$ 9,043,006,812.80	\$ 26,173,968.68
Commercial Paper	\$ 6,941,571,880.64	\$ 6,956,040,713.89	NA
Corporate:			
Floaters	\$ -	\$ -	\$ -
Bonds	\$ 1,451,296,335.63	\$ 1,450,118,442.16	\$ 26,369,357.69
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,879,795,000.00	\$ 5,879,795,000.00	NA
AB 55 & GF Loans	\$ 4,771,188,665.83	\$ 4,771,188,665.83	NA
TOTAL	\$ 51,797,593,494.06	\$ 51,784,769,023.28	\$ 126,112,248.43

Fair Value Including Accrued Interest	\$	51,910,881,271.71
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).